

CDFund Discovery Day 2020

28 SEPTEMBER 2020



Program

- 16:00 ● Opening remarks by Willem Middelkoop
Founder Commodity Discovery Fund
- 16:10 ● Keynote session Chris Taylor
CEO Great Bear Resources, followed by Q&A
- 17:05 ● Gervaise Heddle
CEO Greatland Gold
- 17:30 ● Peter Megaw
Consulting Geologist Reyna Silver
- 18:00 ● Duncan Middlemiss
CEO Wesdome
- 18:30 ● John Black
CEO Regulus Resources
- 19:00 ● Christopher Ritchie
President SilverCrest Metals
- 19:30 ● Heye Daun
CEO Osino Resources
- 20:00 ● Brandon Macdonald
CEO Fireweed Zinc
- 20:30 ● Paul Cronin
CEO Adriatic Metals
- 21:00 ● Glenn Jardine
Managing Director De Grey Mining Ltd.
- 21:30 ● Discovery Award Ceremony
- 21:45 ● Closing remarks and final Q&A
with Willem Middelkoop

Speakers



Chris Taylor

Director, President & CEO, Great Bear Resources

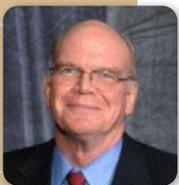
Our Keynote today will be presented by Chris Taylor, CEO of Great Bear Resources. Great Bear Resources is responsible for a spectacular gold discovery in the historic Red Lake District in Northwestern Ontario. The Company has completed almost 150 of approximately 300 planned drill holes into the LP-Fault target, part of its incredible 5-kilometre-long gold system. Gold mineralization has been intersected in all of the drill holes. Approximately 150 drill holes remain to be completed as part of the Company's ongoing 2020 drill program. CEO Chris Taylor is a structural and economic geologist and mining entrepreneur with over 20 years of experience with both producers and exploration companies. Chris is also Chairman of Kodiak Copper, working on another exciting new copper-gold discovery in British Columbia. He graduated with a Bachelor of Science honors degree in Earth Sciences in 2000, and has a Master of Science degree in Structural Geology from Carleton University in 2003.



Paul Cronin

Co-Founder Managing Director & CEO, Adriatic Metals

Adriatic Metals is a precious and base metals explorer and developer that owns the world-class Vares polymetallic project in Bosnia & Herzegovina. It is the only company presenting that is working on a mineral discovery in Europe. The Vares silver project consists of two high-grade polymetallic deposits, located at Rupice and Veovaca. Bosnia & Herzegovina has a strong mining history, is a pro-mining environment and has a highly skilled workforce as well as extensive existing infrastructure. Results of a recent scoping study indicate an NPV of US\$917 million and IRR of 107%. Adriatic is rapidly advancing the project into the development phase towards production. Paul, who lives near Oxford, has over 20 years of experience in corporate finance, investment banking, funds management, and commodity trading, with a strong European mining focus.



Peter Megaw

Consulting Geologist, Reyna Silver

The Commodity Discovery Fund is a founding shareholder of Reyna Silver, a new silver exploration company with a robust portfolio of Mexican silver assets. The company was built around two assets that formed part of MAG Silver. Reyna Silver's strategy centers around exploring projects that have the potential for district-scale and high-grade silver. Dr. Peter K.M.



Heye Daun

CEO, Co-founder & Director, Osino Resources

Osino Resources is a Canadian gold exploration company, focused on the discovery of gold in Namibia's prospective Damara gold belt, mostly in proximity to and along strike of producing gold mines operated by B2Gold. Heye has over 20 years of experience with top-tier mining companies and financial groups. As the former President & CEO of Ecuador Gold & Copper he was instrumental in the creation of Lumina Gold Corp. through the C\$200m merger of EGX with Odin Mining. He is a co-founder of Auryx Gold, sold for C\$180m to B2 Gold. Prior to that he worked for Nedbank Capital and Old Mutual Investment Group. He spent the first ten years of his career with Rio Tinto, AngloGold-Ashanti and Gold Fields, building and operating mines in Africa.



John Black

Chief Executive Officer & Director, Regulus Resources

Regulus Resources is a Canadian exploration company responsible for the development of a large copper-gold porphyry in Peru. Regulus was created through the spin-out of the Rio Grande project in Argentina at the conclusion of the sale of Antares to First Quantum Minerals, for approximately C\$650 million. John Black is an economic geologist with more than 30 years of exploration experience mainly in South America. His professional credentials include a Master degree in Geology. He was the key driver in negotiating the sale of Antares to First Quantum. John's early career included work with Bear Creek Mining Company and Rio Tinto.



Duncan Middlemiss

President & Chief Executive Officer, Wesdome

The Wesdome Group has put five gold mines into production since 1996. The Company is 100% Canadian focused on the prolific gold regions in Quebec and Ontario and has a pipeline of projects in various stages of development. The Company's strategy is to build Canada's next intermediate gold producer. Prior to joining Wesdome, he was CEO of St. Andrew Goldfields, until its acquisition by Kirkland Lake Gold in 2016. He worked for INCO and Barrick as mine engineer. As a native of Kirkland Lake in Ontario he has an extensive experience in the mining of gold deposits in the Abitibi Greenstone Belt.



Gervaise Heddle
 Chief Executive Officer, Greatland Gold

Greatland Gold is responsible for an incredible gold system in the Paterson region in Western Australia, 40km east of the Telfer gold mine owned by Newcrest, Australia's leading gold producer. In March 2019 Greatland Gold signed a Farm-In Agreement with Newcrest, to explore and develop Greatland's Havieron gold-copper project. Subject to a positive Feasibility Study outcome, ore from Havieron will be processed at Newcrest's Telfer Gold Mine. Gervaise was appointed Chief Executive Officer of Greatland Gold in January 2017. Previously, Gervaise worked as a Division Director of Macquarie Bank and a Fund Manager at Merrill Lynch.



Brandon Macdonald
 CEO & Director, Fireweed Zinc

Fireweed Zinc is a Canadian mining exploration company focused on advancing the Macmillan Pass Project, which has been responsible for several zinc-lead-silver discoveries in the Yukon Territory in Canada. CEO Brandon Macdonald wants to turn his company into a leading base metal development and production company. Originally from Yukon himself he was raised in a mining family and was educated as a geologist at UBC. After working as an exploration geologist, he completed an MBA at Oxford University and became a metals & mining focused investment banker in London. Both Willem and Terence visited the project.



Christopher Ritchie
 President, SilverCrest Metals

SilverCrest Metals is a Canadian precious metals exploration company headquartered in Vancouver, and responsible for the most successful silver discovery in recent years. SilverCrest has been very successful with drill-testing the historic, high grade Las Chispas Silver-Gold project, which is a past precious metals producer. The company is responsible for finding some of the highest-grade silver on this planet. President Chris Ritchie is a financial market professional, based in Toronto, with 15 years of experience in resource based capital markets. He also presented during last year's event.



Glenn Jardine
 Managing Director, De Grey Mining

Mr Jardine was appointed in May 2020 and is an experienced mining executive of 35 years with direct experience in growing resource companies from early stage exploration through to multi-operation entities. This includes taking projects through feasibility studies, equity funding, debt financing, project development and operations. His experience includes Project Manager and General Manager of the



Willem Middelkoop
 Founder, Commodity Discovery Fund

Willem Middelkoop (Geneva, 1962) is a successful entrepreneur, investor and publicist. At the end of 2008, he gave up his journalistic work as a market commentator for Dutch National TV and started the Commodity Discovery Fund (www.cdfund.com). He also started Amsterdamgold.com in that same year, a web shop for gold and silver bullion, which was sold to the listed Value8 in 2011, after yearly sales grew to over 100 million euro. Willem is a member of the Advisory Board of the London based Official Monetary and Financial Institutions Forum (OMFIF). He is also a founding shareholder of Startupbootcamp Amsterdam, a business accelerator program. Besides this, he is author of eight books covering financial markets and the economy. He sold a total of over 150.000 books in eight languages, including Arabic and Chinese.



Terence van der Hout
 Jury Discovery Award

Terence van der Hout has been working with Willem Middelkoop in discovery investing for almost fifteen years. After studying political science, he held various financial positions at ING and Rabobank. He has analyzed market sectors and countless exploration companies at the Commodity Discovery Fund as a financial analyst since 2011. After joining the fund's management team in 2016, his responsibilities have now shifted towards operational management of the fund.

The Commodity Discovery Fund is mutual fund (fonds voor gemene rekening) under the law in the Netherlands. Commodity Discovery Management BV, the Fund Manager, is licensed by the Netherlands Authority for the Financial Markets (AFM) and is included in the register of the AFM.

Don't take any unnecessary risks.

Lower risk Higher risk
 Typically lower rewards Typically higher rewards

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Risk Indicator

Read the Key Investor Information Document.

THIS IS A MANDATORY ANNOUNCEMENT